Senate Finance, Ways and Means Committee 1

Amendment No. 1 to SB1086

McNally Signature of Sponsor

AMEND Senate Bill No. 1086*

House Bill No. 1667

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ____. Notwithstanding § 67-7-110 to the contrary, during fiscal years 2009-2010 and 2010-2011 only, the department of revenue shall retain an amount sufficient to recover necessary administrative expenses associated with computer programming or software changes and decreased revenue as a result of this act from the amount otherwise remitted to counties pursuant to § 67-7-110. In subsequent fiscal years, the revenue from the tax collected under this part shall be allocated pursuant to § 67-7-110.